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[The Knowledge Business The Commodification](#)

Commodification is the process by which something becomes a commodity. A commodity has two primary characteristics: it has a market price and is undifferentiated. Commodification is associated with the creation of markets for things such that they are bought and sold at a market price. It is also associated with a breakdown of differentiation whereby things that were viewed as unique are viewed ...

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All these authors agree that the 'new' knowledge in the knowledge society is about the commercialisation or commodification of knowledge: 'it is defined not through what it is, but through what it can do.' (Gilbert, p.35). 'The capacity to own, buy and sell knowledge has contributed, in major ways, to the development of the new, knowledge-based societies.' (p.39) I have no argument ...

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Knowledge The sharing of knowledge and know-how. Science International cooperation in areas such as space exploration. Immigration The potential to live, work and study in other countries. Law The development of common policies and agreements in areas such as trade and environment. Overview: Globalization : Area: International Business. Culture. Sustainability: Definition: A process of ...

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Privatizing this knowledge through more intensive intellectual property makes it so only the biggest companies can afford to purchase these disparate pieces of knowledge and place them into an actual use. The hopes of small tech startups was based on the success of such firms in Silicon Valley; however this success was itself built upon connections, both formal and informal, to larger ...

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